

**BANKS ENTERPRISE, LLC
REQUEST FOR DISCRETIONARY FUNDS FOR
2015 GULF COAST SUMMER FEST**

JUNE 25, 2015

Banks Enterprise is requesting Five-Thousand Dollars (\$5,000.00) from County Commissioner Lumon May discretionary funds to be used to offset some of the costs associated with the up coming 2015 Gulf Coast Summer Fest which will be held on September 5, 2015 at the Pensacola Bay Center.

These funds are being requested because the cost of this event will run over \$200,000.00 and Banks Enterprise was only awarded \$125,000.00 out of a total coverage of \$2,305,753.00 from the Tourist Promotion Development Tax back in March of this year to produce this event. See Attachment A.

Further, if these funds are approved, Banks Enterprise request that the funds be paid to the Pensacola Bay Center when invoices are submitted showing Summer Fest expenses paid by the Pensacola Bay Center on behalf of Banks Enterprise for the Gulf Coast Summer Fest.

2015 GULF COAST SUMMER FEST PROPOSED BUDGET

Cost for Artist.....	\$170,000.00
Venue Fees & Costs.....	\$65,000.00
Back line buy-out.....	\$5,500.00
Hotels.....	\$10,360.87
Lights & Sound.....	\$20,000.00

Total \$270,000.00

**William "Cadillac" Banks
Banks Enterprise, LLC
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BOARD OF COUNTY COMMISSIONERS
Escambia County, Florida

AI-7862

County Administrator's Report
10. 1.

BCC Regular Meeting

Discussion

Meeting

03/19/2015

Date:

Issue: Fund Balance Carryforward in the Tourist Development Tax

From: Jack Brown, County Administrator

Organization: County Administrator's Office

CAO

Approval:

RECOMMENDATION:

Recommendation Concerning the Fund Balance Carryforward in the Tourist Development Tax - Jack R. Brown, County Administrator

That the Board consider allocating the overage available in the Tourist Promotion Fund (108), in the total amount of \$2,305,753, per the following:

- A. Visit Pensacola, Inc. – \$1,405,753, to include funds for the Sports Tourism Feasibility Study;
- B. Art, Culture, and Entertainment, Inc. – \$487,500, to be used specifically for performance of the Foo Foo Festival;
- C. Downtown Improvement Board – \$287,500, to be used for the purchase of holiday lights and the performance of the Pelican Drop; and
- D. Banks Enterprise – \$125,000, to be used for the performance of the Gulf Coast Summerfest Music Festival.

BACKGROUND:

N/A

BUDGETARY IMPACT:

Funding: Fund 108, Tourist Promotion Fund

LEGAL CONSIDERATIONS/SIGN-OFF:

N/A

PERSONNEL:

N/A

POLICY/REQUIREMENT FOR BOARD ACTION:

N/A

IMPLEMENTATION/COORDINATION:

N/A

Attachments

No file(s) attached.
